Finance and Commerce

STOCK TRADING IS AT LOW EBB

New York Sales Down to Less Than 80,000 Shares, with Prices Steady.

H. & F. R. R. EXTENSION

Company May Acquire Public Service Field of the Western Maryland.

By W. STEALEY.

Trading in the New York Stock Ex-Change yesterday was marked by utter than the change of the 500 shares, a new low record. Regardless of this condition, prices held

Steel, Copper, Reading, and Union held 3,600 Sizel, Copper, Reading, and Union held to Monday's closing prices.

General Motors closed yesterday at \$11.2 a gain of seven points in the last two days. The stock has more than doubled this year. In January it sold as low as \$3.

Chesapeake and Ohio gained a quarter, closing \$21.2.

Missouri Pacific's plight did not materially affect the price, the stock closing \$25.2.

Missouri Pacific's plight did not materially affect the price, the stock closing \$25.2.

Missouri Pacific's plight did not materially affect the price, the stock closing \$25.2.

Missouri Pacific's plight did not materially affect the price, the stock closing \$25.2.

counted this year. In January it som as 18.

Chesapeake and thio gained a quarter, closing 521-2.

Missouri Pacific's plight did not materially affect the price, the stock closing 167-8.

167-8.

There was nothing in the initial trans-actions that held out any hope of relief from the present duliness. The market so opened variably changed, but the changes is were all confined to small fractions. In the second hour a generally hard tone de-veloped, and prices advanced a little, but, except in the case of some specialties, like General Motors, the savance was unimportant.

The engagement of \$6,000,000 of gold in all for export by today's steamer, fail-ed to produce thy effect either on the money or the stock market. The market in the afternoon was steady

but very dull.

Local Stock Market.

Mergenthaler furnished the principal strength to the local stock market yesterday. Thirty-six shares of the stock sold 216 f\\$821614. Lanston sold ten shares at \$31-4.

Washington Gas sold twenty-three shares at 71-4.

Bond sales were a nfifined to one \$2.00.

Washington Gas sold twenty-three shares at 771-4.

Bond sales were c nfifined to one \$2,000, Bond sales were c nfifined to one \$2,000, W. Y., N. H. & H.

Several attempts to organize a sunshine movement have failed in the last year, but on the theory that it is a long lane without a turn the attempt is being made again at this time by brokers and others who feel that with good crops and a \$2,000 Pal. Pal. Car.

Bond Pal. Qar.

Bond Reading \$2,000 Pal. Pal. Qar.

Bond Pal. Q but on the theory that it is a long lane without a turn the attempt is being made again at this time by brokers and others who feel that with good crops and a rate increase among the possibilities the chief trouble with business just now is the chief trouble with the chief troub

chief trouble with business just now is lack o fconfidence.

Every one says that conditions are fundamentally sound, and that business should improve, but the change is slow in coming. There has been a better tone to the news of the last few days, and whatever may develop "we are six months nearer a trade revival," as a prominent capitalist said the other day in making what was intended to be an optimistic utterance.

H. & F. Extension.

The Hagerstown and Frederick Railway Invalidation of the prostburg Illuminating and Manufacturing Company, which supplies electricity to Frostburg and vicinity. This

way Company has arranged to purchase the Frostburg Illuminating and Manufac-turing Company, which supplies elec-tricity to Frostburg and vicinity. This service commission of Maryland.

It also is negotiating for a water power development of 50,000 horsepower capacity near Camberland. The company is unde-cided whether to buy this development or to build a large power plant at Cum-berland and furnish the current through

transmission lines to its customers in Allegany County. With the consumma-tion of these deals, on which the counsel for the company are now at work, the company will occupy the public service field in the whole of the Western Mary

V. R. & P. Earnings.

Based on the earnings for the ten months of the fiscal year ended April 30, 1914, Virginia Railway and Power should earn about 5.5 per cent on its \$11,949,200 of common stock, on which semi-annual dividends of 11-2 per cent are being paid. Gross earnings for the ten months were \$4.234.631, an increase of \$256.627. Net earnings were \$2,151.783, an increase of \$135.437, while the surplus after charges was \$878,570, an increase of \$34,941, or 4.14 was 5:15,5:0, an increase of \$39,501, of 4.15 per cent over the ten months ended April 30, 1912. For the ten months surplus earnings were at an annual rate of 5,50 per cent on the common stock, while based on the gain in surplus for the ten

based on the gain in surplus for the ten months the company should increase its 1914 surplus \$42.779 over that of 1913 when it was \$1,033.321.

This would indicate a surplus for the current fiscal year of \$1,076,100, from which preferred dividends of \$384.990 would be deducted, leaving a balance equivalent to 5.76 per cent on the com-mon stock

Lack, Sti. 5a, 1915.... Lake Shore 4a, 1951... Lake Shore 4a, 1951... Liggett & M. 5a... Mo, Pacific 5a, 1917... The operating and traffic departments of the Southern are receiving praise for the exceptional manner in which they handled the recent meeting of the Shriners in Atlanta. It required the movement of 48 special trains into the city and 35 in the opposite direction, in addition to many extra sections of regu-lar pains and extra equipment. All this was handled without the alightest mishap, and all trains arrived and departed

hap, and all trains arrived and departed on practically schedule time.

The total passenger movement involved was the largest in the history of the road. The parking places provided were occupied by no less than 150 Pullmans, in which from 3,000 to 4,000 Shriners lived schedule was the largest in the com-

At a special meeting of the board of directors of the Maryland National Bank of Baltimore, held in that city yesterday, an offer from the National Bank of Com-

an offer from the National Bank of Com-merce to purchase the bank was pre-sented to the meeting and the board of directors decided to recommend to the stockholders its acceptance. This offer is to take the entire issue of 25,000 shares of stock of the Maryland National Bank, par value \$20, and pay for same at the rate of \$22 a share, less a slight deduction for the expenses in connection with the matter.

U. S. con. 2s, registered, 1809.
U. S. con. 2s, coupon, 1909.
U. S. 2s, registered, 1909.
U. S. 2s, registered, 1909.
U. S. 4s, registered, 1909.
U. S. 4s, registered, 1925.
U. S. 4s, coupon, 1935.
Panama Canal 19-3-year 2s, reg., 1936.
Panama Canal 2s, reg., 1961.
Panama Canal 3s, rospon, 1961. There has been expended to date in the purchase and construction of the Panama Canal \$351,425,000, and the expenditures have been classified to February 1: Civil administration, \$6,532,833; law, \$56,322; sanilation, \$16,561,623; construction, \$19,347,199; fortification, \$4,149,400; general items, \$88,488. Total, \$317,387,015.

The latest rumor relative to the half-interest of the Chesapeake and Ohio in the Kanawha and Michigan is that it may be captured by the Virginian road instead of going to the Lake Shore, as has been anticipated.

President Willard, of the Baltimore and Ohio, and his official family will not be-

NEW YORK STOCK MARKET.

100 Lehigh Valley... 100 May Department

MISCELLANEOUS BONDS.

New York, May 28.—Closing quotations of miscel-

GOVERNMENT BONDS.

OUTSIDE SECURITY NOTES.

Atlantic C. L. 1st con. 4s... Baltimore & Ohio Cvt. 4ijs... Baltimore & Ohio Swn. 3ijs... Brooklyn Rapid Transit 4s... Central Pacific 1st 4s... C., Ml. & St. P. cvt. 4ijs... C. & Nwn. 5s, 1921. C. & Nwn. sen. 4s.

Liverpool Futures.

Furnished by N. L. Carpenter & Co. New York Futures. Purnished by N. L. Carpenter & Co.

New Orleans Futures. Furnished by N. L. Carpenter & Co.

Statistics.

Furnished by N. L. Carpenter & Co.

New York, May S.

Middings. Today. year. 11,005 INTERIOR. 1,382 1,389 319 134 919 891 219 155 165

13% 16% 13% 13% NEW YORK CURB MARKET.

Bearer Buckeye Pipe Line.

Atlantic Refining Co.
Anglo-American Oil.
Buckets Pipe Line.
Continental Oil Co.
Jalena-Silvania Henston Oil Co...... National Transit Co..... Union Tank Line Co..... Vacuum Oil Co..... Indiana Pipe Line......

COBALT STOCKS. TORONTO QUOTATIONS.

2% Chambers Perian
20% City of Cobalt.
20% Cooking Lake
25% Cooking Co

NEW YORK COFFEE.

NEW YORK MONEY.

WALL STREET GOSSIP.

Mackey Companies have declared the regular quarterly dividends of 1 per cent on the preferred, and 11-4 per cent on the common stock.

Brooklyn Rapid Transit Company has declared the regular quarterly dividend of 11-2 per cent.

Northern stock are notified that subscrip-tion receipts in respect to the above issue are ready for delivery at the company's office. advance, and although the outflook is buillish, both as to crop conditions and consumption. I feel that we have reached at least temporary high prices and we will have a reaction of at least case day any way. Weather conditions will be watched closely, and good buying will likely develop on any setteck of note between now and the government report on June 1. Since writing the above, the market eased of about 19 points from its high in the last half hour of the zession, closing/barrly stendy, unchanged to 7 points higher than previous close, learing Liverpool due to come unchanged on May-June, 3% down on July-August, and is point down on the new crop positions. This reaction is perfectly natural in a built market, and I look for good buying on any further decline that may come today.—Herbert H.

Brown, manager for N. L. Carpenter & Co.

President Truesdale, of the Lacka-wanna, with department executives of the road, has been on a tour of inspec-tion. He told the people of Syracuse that, if the company's plan is approved, its tracks in that city will be elevated

President Ripley, of the Santa Fe, de-

The sale of 1,000 tons of foundry pig The sale of 1,000 tons of foundry pig iron reported in the Pittsburgh district Saturday caused more than ordinary interest in blast furnece circles, because it was stated that the price was fully 12.71 it was stated that the price was fully 12.72 it was stated that the price was fully 12.73 it was stated that foundry iron has been Capital Columbia 12.73 growing more stagnant each wek. The 12.73 sumer and the tonnage is for delivery during July and August. Upon the assumption that the prevailing market for foundry iron is \$14 Valley, the latest sale is around \$12.50 Valley. This is the lowest price for foundry iron this year.

Previous Ciose.

13.45

Trice of the Pittsburgh district Macgenthaler Linot, Macgenthaler Li

James W. Elwell & Co., New York manifers of the Philadelphia and New Orleans Transportation Company, announce that this company in all likelihood would establish a weekly service between New Orleans and Philadelphia before July I. It is explained that the merchants of both Philadelphia and New Orleans had guaranteed the new concern their business and that as a result, the their business and that as a result, the

The \$5,000,000 Consolidated Gas three; The \$5,000.000 Consolidated Gas three, months notes, which mature May 25, will be taken up at maturity and new five-months notes will be sold in their place. The \$5,000,000 six-months notes which mature August 25 will be taken care of by part of the proceeds of the convertible debentures, provided Public Service Commission approach to the process. mission approval is obtained by that

New equipment orders include forty lo-comotives for the Chicago and North-western with the American Locomotive Company and the confirmation of the Chicago and Northwestern orders for 2,000 box cars with the American Car and Foundry Company. The Missouri and North Arkansas bought one gas electric car from the General Electric Company. The Seaboard Air Line is in the market for 400 box cars and forty-two coaches and combination cars and the Chicago and Northwestern will buy 250 ballast cars. In addition to its order of 200 freight cars announced two weeks ago the Havana Central has put out an adal inquiry for 150 flat cars.

NEW YORK PRODUCE.

New York, May 3.-MILLFEED-Easy; of are ample; trade is inactive. Spring bran, in 100 pound sacks, 27.00a27.25; in transit and to arrive lake and rail, 25.75; standard midding, in transit 27.00a27.25; lake and rail, 25.75; Western red dog 7.00.27.25; inte and rail, 26.75; Western red dog, 20.25; winter wheat, in 199-pound sacks, to arrive. 27.59; city bran, in bulk, 27.99. Argentine bran, to arrive, is held at 27.50, in 189-pound sacks.

RYE FLOUR.-Firm; trade is retarded. Good to choice at 3.653.89.

CORNMEAU-Strong; trade is hindered. Killidried, for export, 3.75; coarse meal, in bags, 1.53a.

LECTURE STRUCTURE ARRIVATE ARRIVATE STRUCTURE STRUCT

136.
BEEF-Steady; demand is moderate. Packet, 17.50a18.00; family, 18.30a19.00.
FORK-Steady; dealings are inactive. Mess, 21.75a
22.90; family, 38.00a50; clear, 19.75aff, 25.
HAY-Receipts, 1.345 tons; steady; demand is slow and offense little. 22.90; family, 33.60x25.00; clear, 18.75x31.25.

HAY-Receipts, 1.365 tons; steady; demand is slow and offerings light. Prime timothy, 1.17%; No. 2, 1.10; No. 3, 1.30.

STRAW-Receipts, 30 tons; casy; demand is light, Long rye quoted at 35a5.

LARD-Weak; business is moderate. Prime Western, 18.05; refined continent, 19.40; South American, 11.05; refined Brasilian, in kegs, 12.26; beef stearine, 354; lard stearine, quiet; New York, 11%.

WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable goods only. Jobbers' prices are higher. Lower grades may be rold for leas. Farry goods brought higher prices.

Spring chickens, under light receipts and a strong demand, held firm at Monday's advanced figures yesterday. With the Decoration Day demand strengthening, spring chickens probably will more upward soon. Egg receipts were moderate: market firm. Old bens plentiful, slow. Liberal receipts of calves and lambs, with sales ready at quotations. With strong competition on part of buyers, wood ruled firm at 21 cents.

Wrinits and regetables in heavy supply. The market passed easy. Receipts of peas and beans often poor and quotations for such weak. Strawberries of georgia, Southern & Florida her poor and quotations for such weak. Strawberries topatores. North Carolina, per bbl., 1.08a1.59; sweet, postators. North Carolina, per bbl., 1.08a1.59; sweet, postators. North Carolina, per bbl., 1.08a1.59; sweet, postators. Scaled per bbl., 1.08a1.59; sweet, postators. Scaled per bbl., beans. South Carolina, per bunch, 3a4; radisbes, beome-grown. per 106, 1.08a1.5; cabbage, per crate, 1.08a1.59; cacumbers, per basket, 1.08a1.59; sweet, postators. Scaled on the such safe; radisbes, beome-grown. per 106, 1.08a1.59; lettuce, per basket, 1.08a1.59; cacumbers, per basket, 1.08a1.59; sweet, postators, Scattern, per bunch, 3a4; radisbes, berne-grown. per 106, 1.08a1.59; lettuce, per basket, 1.08a1.59; cacumbers, per basket, 1.08a1.59; sweet, per cate, 1.06a2.59; lumb per cate, 2.66a2.79; beds, per bunch, 3a4; radisbes, benne-grown. per 106, 1.08a1.59; lettuce, per basket, 1.08a1.59; cacumbers, per basket, 1.08a2.59; limb per bl., 1.08a1.59; sweet, per bl., 1.08a2.59; limb per bl., 1.08a2.59; per basket, 1.08a2.59; limb per bl., 1.08

BALTIMORE WHOLESALE MARKET

per lb., Halle; turbayu, per lb., Sails; rountern, per lb., 21.

FRITTS—Apples, per bbit, 4.004.00; lemons, per box, 2.75a.10; coranges, California, per box, 2.06a.10; de., Florida, 5.004.00; pineapples, pines, per crate, 5.064.00; itsnewberrien, per qut, 5.11.00.100; strawberrien, per qut, 5.11.00.100; strawberrien, per qut, 5.11.00.100; strawberrien, per qut, 5.11.00.100; strawberrien, per lb., 10.11; medium, per lb., 10.; common, per lb., 10.11; medium, per lb., 10.; common, per lb., 10.1; spring; lamins, per lb., 4.00; common, per lb., 10.5; spring; lamins, per lb., 4.00; common per lb., 10.5; common, per lb., 10.; spring; lemon, per lb., 5.400; rod top (for heeds grado), per lb., 5.400; common millet, per bush. 1.00x1.00; coupeas, bleck, per bush. 1.00x1.00; coupeas, bleck, per bush. 1.55; do, whipo-well, per bush. 1.25.

HAY, EFRAW, AND CORN-Hay, best timethy, per ten, 18.00; do, medium, 17.50; straw, long tye, per bush. 4.00; wheat straw, per ton, 8.00; corn, experbil. 4.00.

per ton, 18.0; wheat stare, per ton, 2.0; corn, ear, per bhl., 4.0; ... WOOL AND HIDES—Wool, washed, free of burrs, per lb., 28.25; sool, unwashed, per lb., 28.25; hides, dry, per lh., 18.25; and hides, dry, per lh., 18.25; att hides, dry, per lb., 18.25; att hides, per lb., 15; attallatins, green, each, 1801.75; green hides, per lb., 28. WASHINGTON STOCK EXCHANGE. Sales-Regular call, 12 o'clock acon:
Potomae Electric cons. Is, 12.00 at 90%.
Washington Gas, 23 at 77%.
Maryenthaler, 5 at 28%, 1 at 28%, 16 at 28%.
After call:
Mergenthaler, 10 at 28%.
After call:
Mergenthaler, 10 at 28%.
GAS BONDS.
Georgetown Gas cat. 10d, is. 102
Georgetown Gas cat. 10d, is. 102
Georgetown Gas is. 102
Georgetown Gas is. 102
Col. Gas & Electric dab. Is. 10
Col. Gas & Electric dab. Is. 10
EALLEDAD BONDS.

RAILROAD BONDS.

Capital Public Utility STOCKS.

TYPE MACHINE STOCKS

SAVINGS BANK STOCKS.

TITLE INSURANCE STOCKS, MISCELLANEOUS.

Chapin Sacks. 190
District of Columbia Paper Mfg. Co. 125
Graphophone com.
Graphophone ptd.
Merchants Transfer & Storage. 110
Becurity Storage. 120

CHICAGO PRODUCTS.

CHICAGO GRAIN MARKET.

Furnished by WHEAT— July...... September.....

BALTIMORE STOCK MARKET.

BALTO. CITY STOCKS (Reg.) Bid. C. G. E. L. & P. com., 100.
C. G. E. L. & P. C. M. 45s, 1205.....
C. G. E. L. & P. com., 100......
C. G. E. L. & P. ptd., 100...... BANKS AND TRUST COMPANIES. BANKS AND INC.

Columbia Trust. 28
Drovers & Mechanics' National, 109. 28
Parmers & Merchanics' National, 49. 46
Fidelity & Deposit, 59. 169
First National, 100. 118
Maryland, National, 29. 269
National Exchange, 100. 162
National Union, 109. 9. 58
Union Trust Company, 29. 58

re & Annapolis pfd..... 32 Wash, Baltimore & Annapolis pfd. 22

RAHLROAD BONDS.

Atlantic Coast Line of Conn. 5-30...

Georgia, Carolina & Nor. let 5s, 1823...

Georgia, Southern & Florida let 5s, 1935 1004.

Mann V. T. St. 91.

Memory News & Old Foint let 5s, 1935 1004.

Norfolk Street Ballway let 5s, 1944.

Norfolk & Portsmouth Traction 5s.

Norfolk Rallway & Light 5s.

United R. & E. Inc. 1s, 1949 1004.

United R. & E. Inc. 1s, 1949 1004.

United R. & E. Inc. 1s, 1949 1004.

Washington, Pallimore & Annapolis 5s

MISCELLANEOUS. MISCELLANEOUS.

Baltimore, May Z.—HAY—No. 1 timothy, 19.00a 19.59; standard timothy, 13.50a19.50; No. 2, 17.50a18.50; No. 3, 15.00a16.50; light clover, mixed, 17.60a18.50; No. 1, 17.00; No. 2, 15.50a16.50; heavy, 18.50a18.50; No. 1, 17.00; No. 2, 15.50a16.50; heavy, 18.50a18.50; No. 1 clover, mixed, 16.50a17.50; No. 2, 14.50a18.50; LIVE POULTRY—Bens, per lb., 185; rousters, per lb., 185; rousters, per lb., 181; turkers, p

	1	
Furnished by W. B. Hibbs & Co.		
	Die	L Asked
Adventure	114	16
Bohemia	- 144	156
anunet & Artsona	. 6%	45
Attimet & Hock	- 435	6
Copper Range	85 AM	7%
Fast Butte	2016	- 11
PARALIE	- 64	SC 42.1
indiana		*
		1
-4 Dalle	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-
Mason Valley	. 24	*
Mayflower	416	
Mergenthaler	. 235%	236
Michigan		.75
Mohawk	47%	720
North Bette	3%	2%
North Lake	14	191
Old Colony	414	100
Old Dominion	20-41	100
Oneco	00	1.00
Osceola	. 13	
Quincy	54	-
Shannon		- 62
South Lake		105
Temarack		35%
Trinity		75
United Fruit		150
Utah Con	104	11
Victoria	15	2%
Wolverine	494	43
C. S. Smelting	34	36%
U. S. Smelting pfd	64	
Granby	814	82
	100	1.00

SOO CANAL TOLLS ARE URGED IN SENATE BILL

Chamberlain Introduces Measure, While Jones and Ransdell Oppose Panama Repeal.

HARSH WORDS ARE SPOKEN

Two speeches were delivered in the Senate yesterday in opposition to the bill repealing the Panama Canal tolls exemption legislation. Senator Jones, of Washington, Republican, and Senator Ransdell, of Louisiana, Democrat, were the speakers.

Other notices of speeches given yesterday will carry the debate up until Friday and indicated that more speeches are to follow that will prolong the discussion into next week. It is possible that an agreement may be reached late this week for a vote before the end of next week. That the vote on the final passage of the bill will not come before June 19 or June 18 or June

Senator Sutheriand, of Utan, othered resolution directing the President to enter into negotiations with Great Britain for the purpose of bringing about arbitration by an impartial international tribunal, of the Panama Canal tolls question. Senator Jones severely criti-He charged that the President had lirectly contradicted himself in state-

"We are asked to confess that we deliberately violated a solemn treaty obligation. To uphoid the nation's honor, we are asked to confess its dishonor. Do this thing and we will merit the scorn

NOT TO BE SPECTACU and ridicule of every self-respecting peo-ple." said Senator Sutherland.

tended to regulate consumine trade, which these two railroads, and the Committee on Interstate and Foreign Commerce, they on Interstate and Foreign Commerce they of the treaty is a nullity, because the were referred to the Interstate Commerce which were referred to the Interstate Commerce were referred to the Interstate Co

JACOB A. RIIS, AUTHOR AND SOCIOLOGIST, DEAD

Philanthropist, Intimate Friend and Admirer of Roosevelt, Succumbs at Barre, Mass.

ill at his home here for several days ill at his home here for several days, died today.

A bill providing for the sale of portions of the United States Marine Hospital reservation at Cleveland, Ohio, was introduced by Senator Burton, of Ohio. died today.

through careful treatment was able to in rehabilitate his health sufficiently to allow him to make a lecture tour through the South. In New Orleans he collapsed after which he was taken to a sanitarium in Battle Creek, Mich. He made little improvement and it was decided to take him to New England for the summer, which was done.

The dead author was an intimate friend that he would press vigorously the Hobson-Sheppard prohibition amendment at

which was done.

The dead author was an intimate friend of Col. Theodore Roosevelt and had the help and sympathy of the colonel in everything he undertook. On the other hand the former President had no admirer' more whole-hearted in his regard than Mr. Riis.

Jacob August Riis was born in Denmark in 1842. He was well educated in Ribe, Denmark, and came to this country in 1870. He became a police reporter in New York and the work he did gave him an intimate knowledge of the misery and squalor of the slums. He decided to become a social worker. He began his activities by urging the construction of more parks and public plays grounds for poor children. He began to write and his reportorial and sociological work had given him an immense fund of first-hand information. Some of his books were "The Making of An American," "The Children of the Poor," "The Battle With the Slum," and "How the Other Haif Lives."

Col. Roosevelt called Riis an "ideal" that would press vigorously the son-Sheppard prohibition amends this session.

WELCOME TO OUR CITY Secretary of Commerce Redfield day introduced to President Wilso Davidson, of Newfoundiand and My introduced to President Wilso Davidson. The President welcomed to become a social worker. He began his activities by urging the construction of more parks and public play-grounds for poor children. He began to write and his reportorial and sociological work had given him an immense fund of first-hand information. Some of his books were "The Making of An American," "The Children of the Poor," "The Battle With the Slum," and "How the Other Haif Lives."

Col. Roosevelt called Riis an "ideal" that it would press vigorously this sension. Col. Roosevelt called Riis an "ideal American citizen." Riis was twice mar-

CONTINUED FROM PAGE ONE.

it would have to be in the form of a letter and submitted to the commission.

Just as soon as Commissioner McChord had rapped for order Solicitor Folk rose and reported to Commissioner McChord concerning witnesses whom have been summoned, but who have filed certificates from physicans setting forth their physical condition. After the sick reports were disposed of Solicitor Folk announced that Lawrence Minot, James S. Elton and Lewis Cass Ledyard were present, and that they were ready to proceed and he was ready to proceed also. Mr. Folk then also stated that D. H. Warner, also a director of the New Haven during the Mellen regime, had announced his willingness to be present, but had stated that as he had attended but a few meetings of the board he did not think he had any information that was of any importance. Then the proceeding really began. Commissioner McChord making the following statement when Mr. Folk resumed his seat:

Special Phases of Case Under Probe.

"The commission has under way special investigations bearing on different phases of this case, but it has not yet completed through its examiners, and we understand this morning that Mr. Morgan proffers to let the commission or any other lawful tribunal have access to the books, records, vouchers or papers of his father, the late J. Pierpont Morgan, and also of his bank, and the commissionid desires to avail itself of that opportunity, and in view of these facts we will adjuorn this hearing until Wednesday, June 2, at 18:20."

Mr. Ledyard then rose and asked permissioner McChord motioned for him to proceed, and Mr. Ledyard stated that he had made two trips to Washington to testify, and was anxious to do so. He stated that on May 23 he had written the commission a letter, and asked to

June 10 or June 15 is the general opinion of the Senate leaders.

Senator Chamberiain introduced a bill authorizing the imposition of tolis on vessels passing through the Soo Canal, the rate to be exacted to be 10 cents for each 2,000 pounds of freight, and 31 for each passenger carried on freight and passenger vessels combined, with a rate of 60 per cent of the above on ships engaged in carrying passengers solely, and on pleasure boats.

Senator Sutherland, of Utah, offered a resolution directing the President to enact to see George McCulloch Miller reported that he had called on Mr. Miller at his residence and found him "a hale and hearty old man." Both Mr. Rockefellers have filed certificates signed by and hearty old man." Both Mr. Rocke-fellers have filed certificates signed by their doctors setting forth that the or-deal of testifying would endanger their lives. Examiners reported that H. M. Kochersperger, vice president of the New Haven, was found in a hospital suf-fering from nervous prostration. Samuel C. Morehouse, another witness wanted, was also reported suffering from ill health.

and ridicule of every self-respecting people." said Senator Sutherland.

The request of the President to repeal this law is the most amazing, unwarranted, audacious, humiliating and un-American demand ever made of an independent, co-ordinate body of self-governing people."

Senator Ransdell, of Louisiana, told his colleague that the decisions of the Supreme Court, international law policy, and maritime laws of the United States all tended to prove that the expression "vessels of commerce" and "vessels of constwise trade" are not synonymous. He laid down the proposition that if the makers of the Hay-Pauncefote treaty intended to regulate coastwise trade, which

Under the Capitol Dome.

The Senate Interstate Commerce Committee decided not to wait for the House trust bills, but to go ahead and report the interstate trade commission bill, which it has framed. The Senate trade commission bill includes many of the features of all three of the House trust bills.

To make the tolls conditions somewha equal on the Great Lakes and at Panama. Senator Chemberlain. of Oregon, introduced a bill providing for the collection WAS ONCE A POLICE REPORTER duced a bill providing for the collection of tolls on the canal around St. Marys Falls in the Great Lakes. The bill proposed that the tolls should be 10 cents for each ton of 2,000 pounds author and philanthropist, who has been and \$1 for each passenger.

The Senate Manufactures Committee

Hopes for early adjournment still pre-rail, notwithstanding Senator Sheppard, of Texas, served notice on the Senate

WELCOME TO OUR CITY!

Secretary of Commerce Redfield yester-day introduced to President Wilson, Gov. Davidson, of Newfoundland and Mrs. Da-vidson. The President welcomed his Ca-

London, in 1913, has seventeen fatal street accidents.

Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-hets. First deed of grust notes films mort-cased, well secured on real estate in the Dis-trict of Columbia, constitute "gill-edge" in-restments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and see examp-from taxation as personal property. We can supply such investments in amounts from 500 upward. Send for Stocket, "Concerning Lease and Investments."

Swartzell, Rheem & Hensey Co., 727 Fifteenth Street Morthwest.

Is This the Kind of Bank You Want to Bank With?

-It pays 2% interest

-It pays 4% interest on special savings accounts.

Interest compounded monthly (twelve times a year) on the 2 per cent accounts and four times a year on the 3 per cent accounts and twice a year on the 4 per cent accounts, and twice a year on the 5 per cent accounts, and interest so figured that the depositor getas "square deal." There are no rules, no penalties, no subterfuges with us that whittle down the rate of interest; and your money draws interest every day it is in The Mussey Trust Company, however long or short the time, and every business day in the year is deposit day.

The Munsey Trust Company is a serious, substantial bank, conducted on sound business lines. Its methods are clean, clear-cut, and straightforward. It has no favorites, it treats all men the same-treats the big man no better than the little man, and treats all alike, with well considered courtesy. If this is the kind of bank that appeals to you, we should be glad to have you open an account with us, Measured from every angle-the interest we pay, and the way we figure interest, and the strength and substantiality of The Munsey Trust Company—is there any other bank anywhere where you can do as well? Think this over—it is very much worth your while.

FRANK A. MUNSEY, President.

Capital\$1,000,000 Surplus\$2,000,000

The Riggs NATIONAL BANK.

-Travelers' Checks,

-Letters of Credit, -Foreign Drafts,

-Foreign Exchange.

This bank issues the safest and most convenient forms of currency to carry or send

uals, firms, and corporations invited Sound investments made

Bank accounts of individ-

Guideposts to Prosperity

for our customers.



The Saving Instinct should be fostered in the young because habits formed during youth generally have a insting effect. Start him an account in this atrong bank today. We have over 7,000 depositions whose deposits amount to over \$1,000,000, and our capital is \$225,000.

3% Per Cent Paid on Savings. Franklin Nat'l Bank Cor. Pa. Ave. and 10th St.

CAPITAL SI 000 MG 00 EARNED SURPLUS E 000 000 00

Prospective Tourists

-should see us with refer-ence to TRAVELERS' CHECKS and LETTERS OF CREDIT for use in America or abroad. These funds are safe and

easy to carry - available everywhere. The Washington Loan&TrustCompany

Cor. 9th and F Sts.

W. B. Hibbs & Co.

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

Hibbs Building